

## OLA Treasurer's Report – July 25, 2016

### 1) **Balance Sheet** (Sep '15 – Jun '16):

- a. Checking - \$32,191.92
- b. Total assets - \$716,239.36

### 2) **Profits and losses** (Sep '15 – Jun '16):

- a. Dues income – \$56,944.50 – 94.9% of budgeted amount (\$60,000) with 83% of the budget year completed - well ahead of projections. This also represents an 8.6% increase over where we were this time last year. Kudos to Meredith and the membership committee!
- b. Conference income - \$116,959.30– 134.9% of budgeted amount (\$86,670). This also represents a 14.3% increase over last year. Kudos to Liisa and the conference committee!

### 3) **Investments Update:**

- a. Connected Wealth Solutions investments – after 4 months of activity, these new investments are doing well:
  - OLA General Account (\$100,000 initial investment) - earned \$1783.34
  - OASL General Account (\$125,000 initial investment) - earned \$2,233.95
- b. LLP Financial investments – these investments continue to perform well overall. (Sep '15-Jun '16):
  - OLA – earned \$8,690.45 (account value = \$237,523.44)
  - Hull Endowment – earned \$4,990.90 (account value = \$157,008.30)
  - Hull Earnings – earned \$218.14 / withdrew \$2,000 (donation & scholarship funding)(account value = \$25,233.39)
- c. Finance/Investment committee – the committee will meet in September for its annual review and check in with Connected Wealth Solutions and LPL regarding potential needs for rebalancing our investments.
- d. Reports - Shirley creates and posts monthly reports for investments activity on the OLA website finance page.